

Section 3.2 of S.L. 2021-25 Quarterly Report
Shuttered Venues Operators Grant for DNCR Divisions
ARPA – Small Business Administration Funds
Quarter Ending 3/31/2022

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Amount of Funds Granted:

\$9,816,332.85

The Aquariums, Zoo, Roanoke Island Festival Park (RIFP), and Tryon Palace was awarded SVOG funds in July 2021 and January 2022. The allocation of the funds is as follows:

Aquariums	\$4,822,805.15
Zoo	\$4,574,153.70
RIFP	\$262,109
Tryon Palace	\$157,265

Source of Funds:

Small Business Administration – Shuttered Venues Operators Grant (SVOG), CFDA #59.075

Use of Funds:

The Aquariums, Zoo, Roanoke Island Festival Park (RIFP), and Tryon Palace are using the SVOG funds to reimburse for the allowable costs incurred between March 1, 2020, and June 30, 2022. These divisions have 18 months from the date of its Initial Phase Award (7/23/2021) to expend the funds, or through January 2023.

Allowable use of funds include:

- Payroll costs
- Rent payments
- Utility payments
- Scheduled mortgage payments (not including prepayment of principal)
- Scheduled debt payments (not including prepayment of principal on any indebtedness incurred in the ordinary course of business prior to February 15, 2020)
- Worker protection expenditures
- Payments to independent contractors (not to exceed \$100,000 in annual compensation for an individual employee of an independent contractor)
- Other ordinary and necessary business expenses, including maintenance costs
- Administrative costs (including fees and licensing)
- State and local taxes and fees
- Operating leases in effect as of February 15, 2020
- Insurance payments
- Advertising, production transportation, and capital expenditures related to producing a theatrical or live performing arts production. (May not be primary use of funds)